

Prestige GARDENS



 **AKODO IBEJU-LEKKI**
 **EXCISION**



PROPOSED FEATURES



LANDMARKS

Akodo General Hospital
Akodo Police Station
Police Children School Akodo
The Lekki Free Trade Zone
The Lekki Sea Deep Port

PRICE
N15M

Plot Size: 600sqm

ALL PAYMENT SHOULD BE MADE IN FAVOUR OF
**PWAN PRESTIGE REALTIES AND
INVESTMENT LIMITED**

 **1220644414**

PWAN PRESTIGE OFFICE:
124b Tf Kuboye Road, Off Oniru New Market
Road, Beside ocean crest school, Maruwa,
Lekki Phase 1

     @pwanprestige

[www:// pwanprestige.com](http://www.pwanprestige.com)





AFFIX
A PASSPORT
PHOTOGRAPH

SECTION 1: SUBSCRIBER'S DETAILS

Please complete all fields in block letters. Fields marked with asterisks (*) are mandatory. Tick boxes where appropriate.

NAME*																					
Mr. ☐ Mrs. ☐		Surname										OtherName									
NAME OF SPOUSE*																					
(If Applicable)		Surname										OtherName									
DATE OF BIRTH*									GENDER: MALE ☐			FEMALE ☐									
MARITAL STATUS*								NATIONALITY*													
OCCUPATION								EMPLOYER'S NAME													
COUNTRY OF RESIDENCE								LANGUAGE SPOKEN													
EMAIL ADDRESS*																					
TELEPHONE NUMBER*												MOBILE NUMBER*									
PEP (POLITICALLY EXPOSED PERSON):		☐		YES/NO		☐															

SECTION 2: NEXT OF KIN

NAME		ADDRESS	
PHONE NUMBER			
EMAIL ADDRESS			

SECTION 3: SUBSCRIBER'S DECLARATION

I hereby affirm that all information provided as a requirement for the purchase of the land in **WOODLAND LUXURY** is located in Orimedu, Ibeju- Lekki Lagos state is true and any false or inaccurate information given by me may result in the decline of my application.

***TYPE OF PLOT :** ☐ Residential ☐ Commercial **NUMBER OF PLOTS:**
PLOT SIZE: ☐ 300SQM ☐ 600SQM
PAYMENT PLAN: 0-3Months ☐ 6 Months ☐ Corner piece plots(s) Attracts 10% of land cost ☐

SIGNATURE OF SUBSCRIBER

FOR REFERRER DETAILS

NAME																														
DATE																														
PHONE NO																														
EMAIL																														
NIN												TAX IDENTIFICATION NUMBER*																		



No.:1220644414

**📍 OFFICE ADDRESS: 124B, TF KUBOYE STREET, OFF ONIRU MARKET,
BESIDE OCEANCREST SCHOOL. LEKKI PHASE 1**

 **pwanprestige@gmail.com**

PRESTIGE GARDENS ESTATE

INTRODUCTION

PWAN PRESTIGE REALTIES AND INVESTMENT LTD is a property marketing, information & development company with Head Office at 124B TF KUBOYE STREET, OFF ONIRU MARKET, BESIDE OCEANCREST SCHOOL LEKKI PHASE 1. Duly incorporated under the laws of the Federal Republic Of Nigeria. Our vision is to make land and home ownership dream a reality for all. **RC Number is: 1791576.**

1. PRESTIGE GARDENS ESTATE

PRESTIGE GARDENS ESTATES is situated at Akodo Ibeju Lekki LGA LAGOS

2. PROPERTY INSPECTION

Clients or their representatives are advised to inspect the site, subsequent to confirmation of appointments made at **PWAN PRESTIGE REALTIES AND INVESTMENT LTD** Office or with the designated sales representative/realtors/PBOs. Free inspections hold Monday to Saturday. Takeoff time is 10am - 3pm.

NB: The Company shall not be held liable for claims/issues arising from client's inability/failure to inspect the property before purchase, and it is deemed that the property was duly inspected by subscribers and/or their representatives upon payment and signing of this form.

3. ESTATE LANDMARKS

PRESTIGE GARDENS ESTATE enjoys major proximity like free trade zone, Dangote refinery, Lekki Deep Sea Port, Eko Atlantic City

4. PROPERTY TITLE

Registered Survey & Deed of Assignment The land is free from every known government acquisition or interest and adverse claims. The company has the long term responsibility to ensure/facilitate further perfection of the estate's title subject to subscribers payment of title perfection fees to be determined and communicated at a future date.

5. PLOT SIZE(S)

All plots are 600 sqm, equivalent of 60 x 120 ft. However, below are various plots with features that attract additional charges;

- a) Corner-piece plot attracts additional 10% of land cost. .
- b) **Special plots:** these are plots fully landscaped and fenced at prime areas in the Estate. There are 2 categories of the special plots
 - I. Standard Special plots: These are the regular plastered dwarf fenced plot with pro-line and it comes with an additional fee to the price of the land.
 - II. Premium Special plots: these are plastered dwarf fenced with bricks and pro-line and it comes with an additional fee to the price of the plot.
 - III. Special plots are only available on one-off payment. Samples of the various special plots will be seen on site to aid the informed decisions of interested clients.

6. PRICES AND PAYMENT STRUCTURE

(a) The purchase price is payable either in full outright or in installment as outlined in the schedule below (subject to review and variations):

LAND SIZE	3 MONTHS (OUTRIGHT)	6 MONTHS (INSTALLMENT)
464 SQM	EARLY BIRD PRICE: N15,000,000 (Documentation Inclusive) Initial Payment: ₦1,000,000 Monthly for next 3 months * Early-bird discount applies to ONLY one-off payment plan only	

NB: The Company reserves the right to repudiate or defer processing transactions that violate the initial deposit threshold or payments that are made after the official announcement of close of sales. Payment validates subscription even if date on subscription form is earlier than date of payment.

(b) Non-payment of the monthly installments as at when due and non-compliance with the payment structure shall be treated as a fundamental breach of the contract which may result to the following;

- I. Attract default charge of 5% of the monthly payment or 5% of the total balance upon notice of demand, OR 5% of the outstanding payment for every month of default after payment expiration.
- II. The company reserves the right to review number of plots purchased or move subscription to another scheme or phase of the estate in the event of payment default.
- III. Termination or revocation of the contract and the clause on refund would apply

N/B: In the event that there are no available plot(s) when the subscriber fails to meet the contract term, the subscriber's payment can be transferred to a new phase/estate.

7. OTHER PAYMENTS (Subject to review within 12 months)

- I. **Primary Infrastructure Fees: To be communicated later;** this fee covers clearing, perimeter fencing, gatehouse, security house, basic internal road network, landscaping, street lights, CCTV etc. N/B: 50% of Primary Infrastructure Fees is payable before physical allocation and the balance payable within 12 months of allocation. Default in payment of Primary Infrastructure Fees will lead to an upward review in accordance with inflation rate (determined by the prevailing economic rate).
- II. **Secondary Infrastructure Fees: To be communicated later;** this covers Underground Drainage, Transformer/Electricity, Alternative Power Supply, Plot by Plot Water Connection, Parking lot, Estate Management Office etc. Details will be communicated at a future date when the estate is ready for this set of infrastructure. A registered quantity surveyor duly licensed by the Nigerian Institute of Quantity Surveyors will be engaged to determine the cost to be borne by all subscribers, payable per plot.
- III. **Plot maintenance: N30,000** monthly for 464sqm per plot only..
NB: Plot maintenance fees is charged at a rate of N30,000 per plot monthly on undeveloped plot for the periodic clearing and tidiness of each plot once allocation is given.

8. ALLOCATION TIMELINE

Physical allocation would be done in a minimum of three (3) months after completion of payment in order of subscription/payment and upon confirmation of at least 50% payment of primary infrastructure fees. **Note: Priority is given to clients who paid one-off over 3 months' outright or 6 months instalment payment plan.**

9. DOCUMENTATION

The following documents will be issued:

- I. Upon payment of initial deposit, a letter of acknowledgement of subscription, receipt of payment for initial deposit would be issued, and also installment payment receipt(s) for further installments.
- II. Contract of Sales, Payment Receipt and Payment Notification Letter would be issued upon final payment of the total sum.
- III. Deed of Assignment & Survey Plan within four (4) months of payment **provided that Documentation fee has been paid and physical allocation has been done.**
N/B: In accordance with relevant laws, your Deed of Assignment CANNOT be executed on your behalf except upon production of a duly executed and registered Power of Attorney appointing your representative to execute on your behalf OR in the alternative a duly executed Power of Attorney authenticated by a Court of competent jurisdiction.

10. PLOT DEVELOPMENT TIMELINE

There must be evidence of active possession on your land within **six (6) months** of physical allocation i.e., at least fencing of plot(s). Where an allocated plot is not fenced within the stipulated time frame (6 months), the Company reserves the right to reallocate the subscriber to another area of the estate or a nearby scheme. Subscribers must have paid at least 50% of the

primary infrastructure fees, give proper notice and obtain written clearance from the management through the project and development unit, as well as get building permit approval from the Lagos State Government before commencement of development on their plot.

11. BUILDING CONTROL RESTRICTION

In the event that the subscriber intends to build, it must be in conformity with the approved layout of the estate development guideline and building restriction below;

- I. The estate layout is in sections and you are limited to build houses/structures on each section based on designated use or plan for that section (i.e. Residential/Commercial) i.e. bungalow, block of flats, semi/fully detached houses (duplex) etc.
- II. Tenement Building and high-rise houses will not be permitted.
- III. All building design must conform to the required set back & building control of the estate and such design would be approved by the company and with Lagos State Government afterwards.

12. ESTATE DEVELOPMENT TIMELINE

Primary infrastructure will be provided within the first to second year of introducing the estate and other infrastructure will commence with regard to the general level of development in the area, satisfactory evidence of possession of plots by subscribers and payment of secondary infrastructure fees by subscribers. Estate updates are regularly sent via email & our social media channels. Customers are encouraged to follow us on our social media channels **PWAN PRESTIGE REALTIES AND INVESTMENT LIMITED** (Facebook. Instagram & YouTube).

13. RESALE/TRANSFER OF PLOT

- I. Subscribers who have paid up on their land can re-sell their plot. However, **PWAN PRESTIGE REALTIES AND INVESTMENT LIMITED** must be duly notified for proper regularization.
- II. 10% of the land consideration paid by the subscriber will be payable by/through the subscriber to the Company for transfer/regularization of title/documentation.
- III. The new subscriber shall bear the cost of procuring a new survey plan, title deed, and any other documents as may be required for the transfer, at the prevailing rates at the time of transfer.
- IV. For avoidance of doubt, **PWAN PRESTIGE REALTIES AND INVESTMENT LTD** is not obligated to get a third party to acquire the interest of the subscribers. We do not resell for subscribers.
- V. In the event that a subscriber wants to transfer his/her subscription from this estate to another estate, a transfer fees of 20% of the value of the current estate shall be paid as additional consideration.

14. DISPUTE RESOLUTION

It is understood that this transaction is purely civil and contractual in nature and any difference, controversy or dispute arising out of or connected with the terms of this document or any breach thereof which cannot be mutually resolved by amicable discussions between the parties shall be referred to the Delta State Multi Door Court House (DSMDC) for Mediation to be conducted in accordance with the (DSMDC) Mediation Guidelines. Unless the parties agree otherwise, the dispute shall be resolved by a sole mediator appointed in accordance with the provisions of the (DSMDC) Mediation Guidelines. The Mediation shall be held in Lagos State, Nigeria. The settlement agreement reached by the parties pursuant to the Mediation shall be final and binding as soon as same is signed by the parties or their representatives. Unless the parties agree

otherwise, in the event that the dispute cannot be resolved within 30 (thirty) days of the appointment of the Mediator, the dispute shall be referred to any other dispute resolution mechanism administered by the DSMDC. By this clause, subscribers agree that petitioning the Police, Economic and Financial Crimes Commission or any other agency tasked with criminal investigations without full recourse to this clause will be deemed a breach of contract on the subscriber's part.

15. SUBSTITUTION CLAUSE

In the event that the vendor is, for any reason beyond their control, unable to deliver vacant and physical possession of the Property described herein the Vendor shall have the right, with written notice to the Subscriber, to allocate/reallocate subscribers to a new or nearby scheme or phase of the estate or a new estate of equivalent market value, size, and location, subject to the Subscriber's reasonable approval. If the Subscriber accepts the alternate property, all terms and conditions of this Agreement shall apply to the substituted property as if it were the original. If the Subscriber does not accept the alternate property within **30 days** of the offer, the Subscriber shall have the right to terminate this Agreement and request a refund. Any such refund shall be subject to the terms outlined in the refund clause of this Agreement.

16. CYBERBULLYING/STALKING

Subscribers accept that publishing malicious content either in print or social media in a way whether intended or not to cause harm and damage to the Company in disregard of the Dispute Resolution Clause can attract civil and criminal liabilities under the laws of the Federal Republic of Nigeria.

17. REFUND POLICY

A refund shall be made if;

- I. The subscriber continuously defaults or fails to complete the purchase sum at the end of the payment plan.
- II. The subscriber decides to discontinue with the subscribed plan upon a written notification to the Company.
- III. The subscriber terminates this Agreement and request a refund
- IV. Where the subscriber continuously violates the terms and conditions of the subscription
- V. The subscriber is required to give the Vendor a minimum of one hundred and twenty days (120) days' written/email notice to process the refund request and a further 60 days if the process isn't completed after the first 120 days
- VI. In the event that a client has physically been allocated, he can no longer request for a refund, hence you can only resell.
- VII. All instances requiring refund as contained in clause Q15(i) & (ii) shall be subject to a 40% (Administrative, Logistics & Agency Fees). For refunds that are requested for after the expiration of the payment plan, demurrage/default fees will be deducted from the refundable amount.

18. DEATH OF SUBSCRIBER

In the event of the death of the Subscriber upon completion or prior to the completion of all contractual obligations under this Agreement, the rights, interests, and liabilities of the Subscriber in respect of the land herein subscribed for shall devolve upon the lawful heirs, next of kin, or

BENEFICIAL OWNERSHIP DISCLOSURE FORM.

APPLIES ONLY TO CORPORATE CLIENTS

DIRECTOR 1

Please complete all fields in block letters. Tick boxes where appropriate.

TITLE* Mr. ☐ Mrs. ☐ Miss. ☐

Surname

FirstName:

MiddleName:

PHONE NUMBER:

EMAIL ADDRESS:

NIN:

DESIGNATION:

PEP (POLITICALLY EXPOSED PERSON):YES ☐ NO ☐

DATE:

HOME ADDRESS: _____

SIGNATURE: _____

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DIRECTOR 2

TITLE* Mr. ☐ Mrs. ☐ Miss. ☐

Surname

FirstName:

MiddleName:

PHONE NUMBER:

EMAIL ADDRESS:

NIN:

DESIGNATION:

PEP (POLITICALLY EXPOSED PERSON):YES ☐ NO ☐

DATE:

HOME ADDRESS: _____

SIGNATURE: _____

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DIRECTOR 3

TITLE* Mr. ☐ Mrs. ☐ Miss. ☐

Surname

FirstName:

MiddleName:

PHONE NUMBER:

EMAIL ADDRESS:

NIN:

DESIGNATION:

PEP (POLITICALLY EXPOSED PERSON):YES ☐ NO ☐

DATE:

HOME ADDRESS: _____

SIGNATURE: _____

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ANTI- MONEY LAUNDERING DECLARATION

Declaration relating to ANTI-MONEY LAUNDRY (AML) and Combating the Financing of Terrorism (CFT)...

I/we, ----- ("the client") (Please insert the natural or corporate name of the above-named client)

Hereby confirms that:

- a. The money paid by me to **PWAN PRESTIGE REALTIES AND INVESTMENT LTD** is not a proceed of crime
- b. **PWAN PRESTIGE REALTIES AND INVESTMENT LTD** and I are subject to and obliged to comply with all relevant laws, regulations, lawful orders or directives relating to the combat against money laundering (AML) and terrorism financing
- c. I ensure and agree to compliance with anti-money laundering laws and regulations regarding the source of funds for the transactions with **PWAN PRESTIGE REALTIES AND INVESTMENT LTD**
- d. I shall indemnify PWAN PRSTIGE REALTIES INVESTMENT LTD of any loss or injury suffered either by it or its employee arising from actions of law enforcement a gencies including the judiciary.

Signed by the Client or Client's Representative:

Name: -----

Address: -----

Signature: -----

Date: -----

Name: -----

Address: -----

Signature: -----

Date: -----

NOTE: Where the client is a company, this part of the subscription form must be signed by two representatives; Two Directors or One Director and one Secretary.